

Paul V. Kelly, Was  $r$  Greater Than  $g$ ? Evidence from Roman Egypt.

Max Koedijk & Neville Morley (edd.), *Capital in Classical Antiquity* = Palgrave Studies in Ancient Economies (Cham, 2022) pp. 261-286, figg.

Examines whether  $r$ , the rate of return on capital, was greater than  $g$ , the rate of economic growth, in Roman Egypt. If this were the case, then, according to Piketty's model, wealth would tend to concentrate and social inequality increase. - 1. Introduction. - 2. Growth rates. - 3. Rates of return. - 4. Methodology. - 5. The housing market. - 6. The markets for land and credit. - 7. Analysis and conclusions. - Appendix: methodology and assumptions.

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