

Kai Ruffing, Market Thickness and the Specialization in Crafts and Trades in the Roman Empire: The Evidence of the Greek Inscriptions and Papyri.

MBAH 39 (2021) pp. 51-67.

In the light of the evidence the market thickness increased in the whole Empire after the military-based autocracy of Augustus and his successors had been established. The population grew as the urbanization rate did. Consequently, the demand within the Empire grew as well. This led to an increase of specialization for several reasons. These considerations lead to the conclusion that the degree of specialization and the size of the market are proportional, as stated in the economic theory.

2021-0472